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The Outdoor Recreation Capital of Colorado

Request for Proposals Investment Banking and/or Bond Attorney Services

The City of Ouray, Colorado (the "City") is seeking proposals for investment banking and bond attorney services regarding the possible refinancing of an existing tax-exempt lease purchase agreement (LPA). The selected bidders will be expected to work with the City and each other, and be required to arrange the placement of the refinancing with a qualified institutional investor.

The refinancing lease purchase will be paid from base rentals payments to be made by the City pursuant to the terms of certain leases of real property. The payment of base rentals will be subject to annual budgetary appropriation by the City.

The LPA identified for refinancing was issued to finance a portion of the cost of refurbishing and updating the Ouray Hot Springs Pool and related facilities. The refinancing LPA is expected to be collateralized by a security interest in real property of the City.

Please provide responses to the following requests regarding investment banking services:

- Provide a brief introduction of your firm, an overview of its public finance practice nationally, and in Colorado, and identify the individual(s) responsible for the scope of services contemplated under this engagement with the City.
- Provide your firm's view of the best structure and repayment term for the proposed refinancing and what services will be provided to the City for the placement of the refinancing LPA.
- Provide a detailed breakdown of fees for the placement of a \$2.7 million, 20 year (mortgage style amortization), tax-exempt lease purchase. Please disclose any travel, out-of-pocket, and incidental expenses, if applicable, that are expected to be reimbursed. Also, outline any conditions to the payment of the fee proposed. Please note: All costs of preparing a response to this RFP are the responsibility of the respondent.

Please provide responses to the following requests regarding bond attorney services:

- Provide a brief introduction of your firm including the public finance practice and presence in Colorado. Please list the individual(s) responsible for the scope of services contemplated in this RFP.
- Provide a fee for the bond attorney services including the drafting of transaction documents (e.g. trust indenture, lease purchase agreement, site lease, etc.) and the provision of a tax-exempt legal opinion. Please describe the nature of the fee (e.g. flat, not-to-exceed amount) and whether it is subject to change.

Please respond to drakem@cityofouray.com no later than September 20, 2019 at 4pm.